GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4870
ANSWERED ON:31.03.2017
Running Scale to Insurance Employees
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Will the Minister of FINANCE be pleased to state:

a) whether running scale has been given to all employees since nationalisation of central insurance companies and Life Insurance Corporation of India;

(b) if so, the details thereof and if not, the reasons therefor; and

(c) whether the Government is planning to provide running scale to these employees, if so, the details thereof and if not, the reasons therefor?

Answer

Minister of State in the Ministry of Finance

(a) to (c): The pay scales of the employees of nationalised insurance companies are determined after taking into account the duties and responsibilities attached to each post. The time scale pay structure adopted by the insurance companies provide adequate stages to keep their employees financially compensated and motivated for self development.